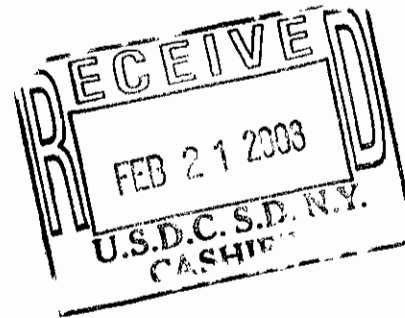


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UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

OFFICE COPY



KINGS OCEAN SHIPPING CO. LTD.,

Plaintiff,

-against-

PACIFIC ARK INTERNATIONAL
MARITIME LTD. a/k/a PAIMCO,

Defendant.

08 Civ. 1710 Judge Cedarbaum

RULE 7.1 STATEMENT

Pursuant to Rule 7.1 of the Federal Rules of Civil Procedure, the undersigned counsel for plaintiff KINGS OCEAN SHIPPING CO. LTD. certifies that, according to information provided to counsel by its clients, KINGS OCEAN SHIPPING CO. LTD. is not a publicly held corporation or subsidiary or affiliate of a publicly held corporation.

Dated: New York, New York
February 20, 2008

BLANK ROME, LLP
Attorneys for Plaintiff
KINGS OCEAN SHIPPING CO. LTD.

By

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